



## GAP Insurance Highlights

- Available for financed new and pre-owned outboard, inboard, stern drive, sport, sail and pontoon boats as well as personal watercraft.
- Covers customer's primary insurance deductible up to \$1,000\*
- Total coverage up to \$200,000
- Maximum loan term of 20 years
- Maximum loan to value is 120%
- GAP coverage available for the first 7 years of loan term

### GAP Coverage Details

Protective's Guaranteed Asset Protection (GAP) is what your customers need when total-loss insurance payouts leave them stranded with an additional loan balance. GAP closes that financial gap, enhances customer satisfaction and maximizes your F&I profit potential.

### How GAP Coverage Works

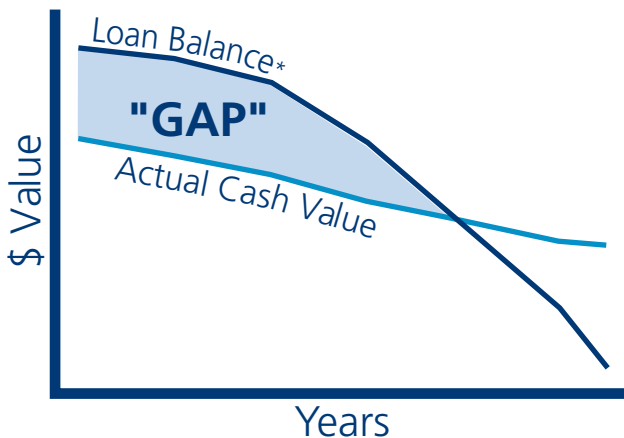
Actual Cash Value	\$12,000
Less the Insurance Deductible	-\$500
Insurance Check	\$11,500
Loan Balance Payoff*	\$14,600
GAP Benefit	\$3,100

\*For purposes of the GAP calculation, this will generally be the lesser of the scheduled loan balance or the actual loan balance, minus refunds, if any, due to be received for the early termination of products such as credit insurance and service contracts.

### Contact Us

This program is eligible for dealer participation programs. Don't miss out on this exclusive profit-growing opportunity!

For more information about this program call **866.384.6320** or **send us a message.**



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\*Payment of deductible not available in all states, in some states deductible coverage is provided as a standard benefit with GAP coverage.

\*\*After taking into account the refunds, if any, used to reduce the outstanding balance.

This sheet highlights key protection provisions and terms. Protection is subject to terms, conditions and exclusions. See addendum /policy for complete details. This program is administered by a Protective company and is backed by Lyndon Property Insurance Company, also a Protective company. Available in all states except New York.

