



CREDIT Insurance Highlights

- Available for financed new and pre-owned marine assets
- Available as single or joint coverage
- No medical exam required
- Borrowers 65+ years or under may be eligible
- Payable regardless of any other insurance, worker's compensation or sick leave

Why Offer Credit Insurance?

Would your customer's debts wipe out their estate in the event of their death or disability? Would their families be able to repay those debts alone? That's why offering credit insurance is so important. It is designed to help keep loan debts from becoming a burden during unforeseen tragic events. Protective makes it easy to include this protection into other coverage, providing peace of mind for your customers and their families.

Credit Life

Credit life insurance is designed to help pay off your customer's loan if they die before it is repaid. This insurance can be issued in an amount sufficient to cover the scheduled loan repayment obligation, unless the loan exceeds a stated maximum benefit amount. In that case, however, they can purchase partial coverage up to the maximum. This insurance is available as single or joint coverage. Joint coverage provides only one death benefit, but that benefit payment usually frees the surviving borrower from any further repayment obligations.

Credit Disability

Credit disability insurance is designed to help pay your customer's regular loan installments, after any applicable waiting period, while a covered illness or injury keeps them from working. Available as single or joint coverage, credit disability can be issued in an amount sufficient to provide benefits equal to their scheduled monthly payments, unless those monthly payments exceed a stated monthly benefit maximum. In that case, however, they can purchase partial coverage up to the maximum.

With this plan, they do not have to be confined to a bed or a hospital to receive disability benefits. Best of all, credit disability insurance benefits are payable regardless of any other insurance, workers' compensation, or sick leave they may have.

Protective 

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*In certain states, borrowers who are over the age of 65 are eligible. Please check your policy/certificate for your state's limitations.

The coverage described on this sheet is subject to exclusions, limitations, and reductions of benefits. This includes an exclusion for disabilities caused by conditions for which were seen within a specified term prior to purchasing the coverage, if the disability occurs within a specified term after coverage is bought. Call for complete details of the coverage policy.

Additional Details

Eligibility is based on age, health status and, in the case of disability insurance, employment status. Borrowers who are age 65+ or under and in good health may be eligible for credit life and disability insurance coverage with Protective Life Insurance Company.

Contact Us

Protect your customers from the unexpected with Credit Insurance from Protective Life Insurance Company.

For more information about this program call **866.384.6320** or **send us a message**.

